

HERITAGE PETROLEUM COMPANY LIMITED

HERITAGE PETROLEUM COMPANY LIMITED
EXPRESSION OF INTEREST (EOI) FOR METHANE RECOVERY

Heritage Petroleum Company Limited (“Heritage”) is Trinidad & Tobago’s national oil company, recently incorporated in 2018. Heritage’s main area of focus is oil and gas exploration and production. Our business model focuses on safe, responsible, and efficient exploration, development, production, and marketing of crude oil to the international market. Our operations are primarily located within onshore and offshore assets across southern Trinidad and Tobago with non-operated assets onshore and off Trinidad’s north and east coast.

Overview

In keeping with the Paris Agreement of December 2015 and subsequent commitments made by the Government of the Republic of Trinidad and Tobago at COP 26 in Glasgow in 2021, Heritage is developing its strategies to improve the carbon intensity of its operations and explore the opportunities associated with low carbon business lines.

Through this Expression of Interest (EOI), Heritage is seeking potential partners and/or service providers to propose innovative approaches which will assist us in achieving a material reduction in methane emissions through the gathering and transport of associated gas (onshore and offshore) that is currently being vented for captive use or to sales points as required. Areas of interest include but are not limited to tank vents, casing vents, other flare/vents and fugitive emissions.

SPECIFIC PRE-QUALIFICATION CRITERIA

NOTE: “**Applicant**” wherever referred to in this document, would mean either a Consortium of related Companies (in case more than one company applies) or a Company itself (in case the **Applicant** applies as an individual company). The **Applicant** will be required to meet the below mentioned pre-qualification criteria to legitimately express interest for collaboration with Heritage.

The EOI should demonstrate to Heritage that the **Applicant** has the necessary experience, technical expertise, manpower, equipment, and financial resources to design and implement vapour recovery solutions both for projects onshore and offshore.

NOTE ON CONSORTIA: submission of an EOI jointly by a consortium of companies is acceptable. If two (2) or more legal entities wish to submit an EOI, they shall comply with the following requirements:

- i. One of the legal entities shall be nominated as representing the Consortium (“the Representative”); and this authorization shall be evidenced in writing and signed by legally authorized signatories of all legal entities party to the Consortium that indicates that the Representative has the authority to sign on behalf of the Consortium and thus the submission is binding on all the individual parties;
- ii. The Consortium shall be required to complete and submit the Capability Checklist outlined in Table 1; and
- iii. A copy of the agreement entered into between or among the parties to the Consortium, for the formation and operation of the Consortium, is to be submitted.

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PRE-QUALIFICATION CRITERIA AND DOCUMENTS TO BE SUBMITTED

1. **Technical capabilities:** The **Applicant** should highlight specific technical capabilities they possess either by themselves or as a part of a consortium. As such, Applicants are required to submit evidence to support the following:
 - a) Details of relevant experience- including studies, investments, executed projects, conducted within the past five (5) years where applicable.
 - b) Technical staff (including organizational chart and resumes of key personnel).

Table 1 - Capability Checklist

Capability	Does the Applicant have this capability? (Yes or No)	If No, does the Applicant plan to subcontract? (Yes or No)
Engineering Procurement Construction and Commissioning (EPCC) or refurbishment of compression equipment at facilities including but not limited to: (i) well heads, (ii) gathering stations and (iii) centralized booster compression		
EPCC for localized gas pipeline networks (traditional and non-traditional materials will be considered)		
EPCC for Gas Separation/Treatment Options for Vapour Recovery systems.		
EPCC for Micro-LNG or CNG Facilities will also be considered.		
Operation and Maintenance of Vapour Recovery/Compression Facilities and Gas Pipelines		

2. **Health, Safety and Environment (HSE):** Applicant must have a comprehensive Health, Safety, Environmental Management systems in place.

Applicants are requested to submit, where applicable, the following documents related to HSE and Quality:

- c) HSE Policy
- d) LTI statistics for past three (3) years
- e) HSE certifications/accreditations including STOW certification

3. **Financial performance:**

Applicants are requested to submit company's financial performance documents (Audited Balance Sheets, Profit and Loss accounts & Cash Flow Statement, Auditors Report and Notes to Accounts

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etc.) for last three (3) financial years. Latest financial statement should not be older than 15 months on the date of submission of response to EOI.

The interested **Applicants** should evince interest to participate in the EOI by submitting the above documents and details for pre-qualification via email to BusinessDevelopment@Heritage-tt.com by the **deadline date of May 31st 2022**.

Following submissions of EOIs, a shortlist of prospective partners will be developed who will be given the opportunity to participate in a subsequent **tender/Request for Proposal (RFP)** process. At this stage, short listed candidates will be granted access to the relevant data via a virtual data room (VDR), subject to required obligations of confidentiality. Proposals would then be evaluated, and a preferred **Applicant** selected with the intention of signing of a commercial contract whose form may vary based on the nature of the partnership or supply agreement conceived.

Heritage however provides no guarantee, either expressed or implied, that any shortlisted company will be asked to submit a formal proposal.

Without prejudice to Heritage's rights, it is understood that Heritage's evaluation of the EOIs will be strictly confidential, and Heritage will not divulge details or entertain any queries or protests whatsoever concerning its EOI evaluation process or the results of such process.

HERITAGE RESERVES THE RIGHT, AT ANY TIME, IN ITS SOLE DISCRETION, TO:

- i. **Extend the closing date;**
- ii. **Verify any information contained in an EOI submission.**
- iii. **Request documentary proof regarding any issue related to the EOI;**
- iv. **Cancel or withdraw this EOI as a whole or in part; and**
- v. **Not to include or further treat with any Applicant based on functional criteria not being met.**

This EOI is an expression of interest only and not an offer document. Answers to it must not be construed as acceptance of an offer or imply the existence of a contract between the Heritage and any party. By submission of its EOI, Applicant shall be deemed to have satisfied themselves with and to have accepted all terms & conditions of this EOI. Heritage makes no representation, warranty, assurance, guarantee or endorsements to Applicant concerning the EOI or any data shared by virtue of same, whether with regard to its accuracy, completeness or otherwise and Heritage shall have no liability towards the Applicant or any other party in connection therewith.

Applicant shall be deemed to acknowledge that submission of an EOI does not nor shall it be deemed or construed to create any partnership, incorporated or un-incorporated joint-venture, agreement to negotiate, or other similar commercial arrangement with Heritage, or obligate Heritage to shortlist an Applicant or enter into any subsequent agreement with an Applicant whatsoever unless and until a definitive written agreement with respect thereto has been executed. Unless and until such an agreement has been so executed and delivered, neither Heritage, nor any of its representatives shall have any legal obligation of any kind whatsoever with respect to the negotiation of any other

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partnership or other transaction with any Applicant by virtue of the submission of an EOI. Applicant further understands and agrees that Heritage and its representatives shall be free to conduct, or not conduct, any transaction with respect to its data with any other person as Heritage, in its sole discretion, shall determine.