

EXPRESSION OF INTEREST (EOI)

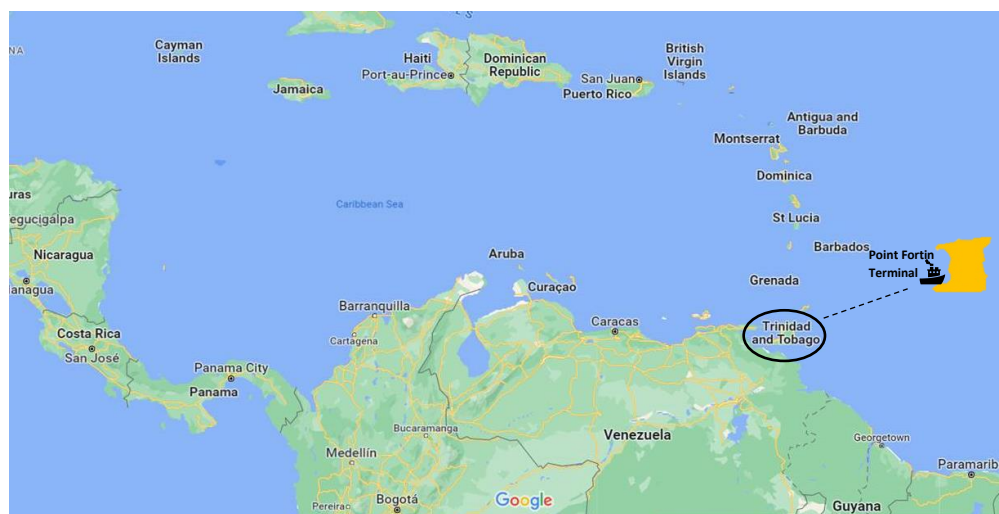
FOR THE REBUILD/UPGRADE AND OPERATION OF POINT FORTIN TERMINAL

Heritage Petroleum Company Limited (“Heritage”) is Trinidad and Tobago’s national oil company, recently incorporated in 2018. Heritage’s main area of focus is oil and gas exploration and production. Our business model focuses on safe, responsible, and efficient exploration, development, production, and marketing of crude oil to the international market. Our operations are primarily located within onshore and offshore assets across southern Trinidad and Tobago with non-operated assets onshore and off Trinidad’s north and east coast.

Overview

Heritage seeks to identify suitably qualified companies and/or consortia to express their interest in participating in a competitive bidding process for the rebuild/upgrade and operation of its Point Fortin Terminal (“the Facility”), situated in the southwestern part of Trinidad which provides a strategic geographic location that encompasses protection from hurricanes and storms as well as easy access to maritime traffic navigating through the Gulf of Paria, the Caribbean Sea and Panama Canal to Asia, South America, Central America and the Caribbean.

Figure 1: Point Fortin Terminal Location



HERITAGE PETROLEUM COMPANY LIMITED

The Facility includes:

- Thirty-four (34) tanks in various stages of repair with a combined capacity of approximately 3.7 million barrels
- A main jetty which is approximately 11,332 feet long that requires refurbishment works.
- Four (4) berths in various stages of repair ranging in capacities from 5,500 to 70,000 metric tons or potential capacity for mooring vessels with the equivalent of 500,000 barrels (conversion factor 1 Metric Tonne = 7.25 barrels) (including but not limited to Aframax vessels).
- Aged Single Point Mooring System that has the potential to handle very large crude carrier sized vessels.

Figure 2: Terminal Layout



HERITAGE PETROLEUM COMPANY LIMITED

Further details of the Facility and the process of qualification and submission of proposals shall be provided to shortlisted candidates at the Request for Proposals ("RFP") stage. The successful proponent will be required to develop the Facility as is, where is, for the intended business objective. Operation of the Facility may be under a joint/shared arrangement with Heritage, under a lease or similar arrangement or under such other commercial and contractual arrangement as may be agreed between Heritage and the successful proponent at the RFP stage.

SPECIFIC PRE-QUALIFICATION CRITERIA

NOTE: "Applicant" wherever referred to in this document, would mean either a consortium of related companies (in case more than one company applies or an individual company). The **Applicant** will be required to meet the below mentioned pre-qualification criteria to legitimately express interest for collaboration with Heritage.

The EOI should demonstrate to Heritage that the **Applicant** has the necessary experience and financial resources to rebuild/upgrade and operate the Facility.

NOTE ON CONSORTIA: submission of an EOI jointly by a consortium of companies is acceptable. If two (2) or more legal entities wish to submit an EOI, they shall comply with the following requirements:

- i. One of the legal entities shall be nominated as representing the Consortium ("the Representative"); and this authorization shall be evidenced in writing and signed by legally authorized signatories of all legal entities party to the Consortium that indicates that the Representative has the authority to sign on behalf of the Consortium and thus the submission is binding on all the individual parties;
- ii. The Consortium shall be required to complete and submit the Capability Checklist outlined in Table 1; and
- iii. A copy of the agreement entered into between or among the parties to the Consortium, for the formation and operation of the Consortium, is to be submitted.

PRE-QUALIFICATION CRITERIA AND DOCUMENT TO BE SUBMITTED

1. **Business Model:** Applicants should highlight their preferred business operations.

Table 1: Business Operations List

Business Operation	Does the Applicant plan to engage in? (Yes or No or Comment)	Storage requirements (If known)
--------------------	---	------------------------------------

HERITAGE PETROLEUM COMPANY LIMITED

Storage for Crude Oil		
Storage for Refined Petroleum Products		
Storage for Crude Oil and Refined Petroleum Products		
Fuel Bunkering		
Other		

2. **Technical Experience:** Applicants should highlight specific experiences they possess either by themselves or as a part of a consortium.

Applicants are required to submit evidence to support the following:

- Details of relevant experience-owning and /or operating a terminal including studies, investments, executed projects, conducted within the past five (5) years where applicable.
- Operation of at least one (1) oil and gas terminal facility with a monthly throughput of at least one million (1,000,000) barrels for any twelve (12) month period of operation.
- Operation of at least one (1) oil and gas terminal facility with a storage capacity of at least One Million (1,000,000) barrels for a period of at least one (1) year.

3. **Health, Safety and Environment (HSE):**

- Valid Safe-TO-Work (STOW-TT) certification or equivalent HSSEQ certification (ISO 9001, ISO 14001, or ISO 45001)
- Evidence of the commencement of the process for STOW-TT certification or re-certification
- International companies who are not STOW-TT certified must possess an equivalent certified HSSE Management System
- HSSE Statistics (Number of Lost Time Incidents) for the past five (5) years

Financial performance:

- Audited Financial Statements OR Management Accounts (2020 to 2022)
- Statement of any known current and future changes of relevance (e.g., significant changes in the company's financial position, conflict of interest)
- Details of any litigation matters
- Bank reference letter indicating credit facilities available (if any) to the company.

HERITAGE PETROLEUM COMPANY LIMITED

The interested **Applicants** should evince interest to participate in the EOI by submitting the above documents and details for pre-qualification via email to BusinessDevelopment@Heritage-tt.com by the **deadline date of Friday 16th June 2023, 4:00pm.**

Following submissions of EOIs, a shortlist of prospective partners will be developed who will be given the opportunity to participate in a subsequent **Request for Proposal (RFP)** process. At this stage, shortlisted candidates will be granted access to the Facility through a scheduled site visit and a virtual data room (VDR), subject to the required obligations of confidentiality, which shall include the execution of Heritage's standard confidentiality agreement. Proposals would then be evaluated, and a candidate would be selected with the intention of executing an agreement on the terms and conditions agreed between Heritage and the successful candidate.

Heritage however provides no guarantee, either expressed or implied, that any shortlisted company will be asked to submit a formal proposal.

Without prejudice to Heritage's rights, it is understood that Heritage's evaluation of the EOIs will be strictly confidential, and Heritage will not divulge details or entertain any queries or protests whatsoever concerning its EOI evaluation process or the results of such process.

HERITAGE RESERVES THE RIGHT, AT ANY TIME, IN ITS SOLE DISCRETION, TO:

- i. Extend the closing date;**
- ii. Verify any information contained in an EOI submission.**
- iii. Request documentary proof regarding any issue related to the EOI;**
- iv. Cancel or withdraw this EOI as a whole or in part; and**
- v. Not to include or further treat with any Applicant based on any criteria not being met.**

This EOI is an expression of interest only and not an offer of any kind. Responses to it must not be construed as acceptance of an offer or imply the existence of a contract between the Heritage and any party. By submission of its EOI, Applicant shall be deemed to have satisfied themselves with and to have accepted all terms & conditions of this EOI. Heritage makes no representation, warranty, assurance, guarantee or endorsements to Applicant concerning the EOI or any data shared by virtue of same, whether with regard to its accuracy, completeness or otherwise and Heritage shall have no liability towards the Applicant or any other party in connection therewith.

Applicant shall be deemed to acknowledge that submission of an EOI does not nor shall it be deemed or construed to create any partnership, incorporated or un-incorporated joint-venture, agreement to negotiate, or other similar commercial arrangement with Heritage, or obligate Heritage to shortlist an Applicant or enter into any subsequent agreement with an Applicant whatsoever unless and until a definitive written agreement with respect thereto has been executed. Unless and until such an agreement has been so executed and

HERITAGE PETROLEUM COMPANY LIMITED

delivered, neither Heritage, nor any of its representatives shall have any legal obligation of any kind whatsoever with respect to the negotiation of any other partnership or other transaction with any Applicant by virtue of the submission of an EOI. Applicant further understands and agrees that Heritage and its representatives shall be free to conduct, or not conduct, any transaction with respect to its data with any other person as Heritage, in its sole discretion, shall determine.